

6. Finances

- a) The Association's income consists of:
 - i) yearly subscriptions collected from members
 - ii) net income from various functions
 - iii) income from the sale of publications
 - iv) income from property
 - v) donations
 - vi) other incidental income
- b) Members pay their membership fee yearly until the end of July.
- c) The business year is the calendar year.
- d) During one calendar year, the Executive Committee is only entitled, in addition to that year's income, to use a maximum of 20% of the Association's capital at the beginning of the year. Any amount over and above this requires the sanction of the General Body.
- e) The Annual Financial Report and the Auditor's Report (Article 9) must be mailed to the members at least ten days prior to the annual General Body Meeting.

7. General Body Meeting

- a) Members of the Association meet annually at the General Body Meeting. Written invitations are sent by the Executive Committee to the addresses of the members, as known to the Secretary, along with the Agenda, at least four weeks prior to the General Body Meeting.
- b) Members send their proposals for the Constitution amendment to the Association's address at least two weeks prior to the General Body Meeting.
- c) The General Body has the following authorizations, provided at least 20% of the members are present:
 - i) To take decisions on the proposals and reports of the Executive Committee, the financial Report, the Auditor's Report, and to relieve the Executive Committee.
 - ii) The election of the Executive Committee shall be in the following order:
 - the President
 - the Secretary
 - the Treasurer
 - four other membersFor each election-proposal the consent of the Person concerned is necessary.
 - iii) The election of the Auditors (Article 9)
 - iv) To take decisions on the proposals of members, on condition that these have been sent two weeks prior to the meeting.
 - v) To revise the annual subscriptions, if necessary.
 - vi) To dissolve the Association as per Article 11 of this Constitution.

d) Voting rights in the General Body Meeting:

- i) Every member has one vote.
 - ii) A member may be represented by another member by way of a written authorization (proxy).
 - iii) The General Body takes decisions and conducts elections by secret ballot, if necessary, on the basis of an absolute majority as far as the Swiss Law or this Constitution does not stipulate otherwise.
- e) For amendments to the Constitution the approval of 2/3 majority of members present in the General Body Meeting is necessary.
 - f) Extraordinary General Body Meetings can, if necessary, be called by the Executive Committee. The Executive Committee is also obliged to call an Extraordinary General Body Meeting if so requested by submission of a written petition, giving the reasons and signed by at least 20% of the members.

8. The Executive Committee

- a) The Executive Committee consists of:
 - the President
 - the Secretary
 - the Treasurer
 - four other members
- b) The period of office of the Executive Committee is one year. The same Committee or any member or members of it can be re-elected. An Executive Committee member, giving a month's notice, can resign from the Executive Committee. This member can be replaced by a new one either by calling an Extraordinary General Body Meeting or by unanimous nomination through the Committee members.
- c) The executive Committee is empowered to take decisions only if at least four members are present. Decisions are taken on the absolute majority of votes of those members present. In case of a tie, the President will have the right to use the casting vote.
- d) Responsibilities:
 - i) It guides and promotes the activities of the Association and sets the working programme.
 - ii) It makes arrangements for the General Body Meetings and executes its decisions.
 - iii) It organizes shows and conferences.
 - iv) It keeps contact with national and international organizations having similar objectives as the Indian Association Baden.